



GOVIND POY OXYGEN LIMITED

POLICY ON RELATED PARTY TRANSACTIONS-GOVIND POY OXYGEN LIMITED

❖ Introduction:

This policy sets out the policies for dealing with related party transactions.

❖ Terms of the Related Party Transactions:

- The Company shall not enter into any contract or arrangement with a Related Party without the approval of the Board of Directors and the Audit Committee.
- All related party contracts / arrangements shall be entered on arms' length basis.
- In exceptional circumstances, where permitted by law, related party contracts /arrangements may deviate from the principle of arm's length, after prior approval from Audit Committee.
- All related party transactions that the Company undertakes shall be in compliance with the following;
 - The Companies Act, 2013
 - SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015
 - Indian Accounting Standards
 - Income Tax Act 1961
 - Any other Act/ Rules/Regulations as may be for the time being in force.
- The Audit Committee may in the interest of the Company grant omnibus approval for related party transactions that are repetitive in nature, subject to such conditions as may be prescribed by the Audit Committee in compliance with the Companies Act, 2013. Such omnibus approval shall be valid for a period not exceeding one year and shall require fresh approvals after the expiry of one year
- Transactions of the following nature are not to be subjected to the omnibus approval mechanism:
 - Transactions which are not in the ordinary course of business or not at arm's length.
 - Transactions which are not repetitive or unforeseen in nature.
 - Transactions exceeding the threshold limits specified for omnibus approval.
 - Inter-corporate loans given / taken by the Company to / from related parties and purchase / sale of investments from / to related parties.
 - Transactions in respect of sale or disposal of the undertaking of the Company.
 - Any other transaction as may be specified by the Audit Committee.
- The Audit Committee shall review, at least on a quarterly basis, the details of Related Party Transactions entered into by the Company pursuant to each of the omnibus approval given.
- All related party transactions entered into by the Company shall be subject to quarterly review by the Board of Directors and the Audit Committee.
- In the event any contract or arrangement with a related party is not in the ordinary course of business or at arm's length, the Company shall comply with the provisions of the Companies Act 2013 and the Rules framed thereunder and obtain approval of the Board or its shareholders, as applicable, for such contract or arrangement.

❖ Notification:

The Compliance Officer shall be responsible for intimating to all Directors and Departmental heads of any changes in policy.

This policy as amended from time to time shall be disclosed by the company on its website.



GOVIND POY OXYGEN LIMITED

CIN. No.:L40200GA1972PLC000144

Udyog Aadar Memoraandum: GA02B0000548

Regd. Office: Fabrica de Gas Carbonico, NH 17, NUVEM, Salcete, Goa, 403 713. India. Tel No.: 0832 - 2791703, 2790653 e-mail: sanoxypoy@gmail.com
Factory / Works: ARLEM, RAIA, Salcete, Goa 403 720. India. Tel. No.:0832 - 2740321 / 2740322; e-mail: oxypoy@gmail.com
Sales Depot: RS No. 107/3, Shirolji (Pulachi), Kolhapur - 416122, Maharashtra State; Tel. No.: 0230-2461390, 2461391; e-mail: poyoxygen@gmail.com