



GOVIND POY OXYGEN LIMITED

SEC/CL/16/Uploaded

October 30, 2021

Scrip Code: 509586
ISIN No.: INE00ZH01011

To,
BSE Limited
Department of Corporate Services,
25th Floor.P.J.Towers, Dalal Street,
Mumbai-400 001

Dear Sir/Madam,

Pursuant to Regulation 30, Regulation 33 and Schedule III of the SEBI(Listing Obligations and Disclosure Requirements), 2015 ; this is to inform you that the Board of Directors of Govind Poy Oxygen Limited, at their meeting held today i.e. 30th October, 2021 **and the respective enclosures are enclosed herewith for your records.**

You are requested to kindly take this information on record.

Thanking You,

Yours Sincerely,

For Govind Poy Oxygen Limited

Sanjay A. Poy Raiturcar
Managing Director
DIN 00358326

ENCL: As Above.



GOVIND POY OXYGEN LIMITED

Ref: No. SEC/01/CL/Oct2021

Date: Oct 30, 2021

Scrip Code: 509586
ISIN No.: INE00ZH01011

To,
BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001

Sub: Outcome of Board Meeting

Sir/ Madam,

Pursuant to Regulation 30, Regulation 33 and Schedule III of the SEBI (Listing Obligations and Disclosure Requirements), 2015; this is to inform you that the Board of Directors of Govind Poy Oxygen Limited, at their meeting held today i.e. 30th Oct, 2021, approved the following:

1. Considered and approved the Unaudited Financial Results for the quarter and half year ended on 30th September, 2021.
2. Considered and approved Limited Review Report for the quarter and half year ended on 30th September, 2021.
3. Considered and approved the resignation of Director of the Company, Mr Ashok Panvelkar (DIN 02757226).
4. Considered and approved the appointment of Mr Rajkumar Kamat, as Director of the company

You are requested to kindly take this information on record.

Thanking you,

Yours faithfully,
For GOVIND POY OXYGEN LIMITED

Sanjay A. Poy Raiturcar
Managing Director
DIN 00358326



GOVIND POY OXYGEN LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & SIX MONTHS ENDED 30.09.2021

(Rs in lakhs)

Sr. No.	Particulars	Quarter ended Sep 30, 2021	Quarter ended Jun 30, 2021	Quarter ended Sep 30, 2020	Six months ended Sep 30, 2021	Six months ended Sep 30, 2020	Year ended March 31, 2021
		Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
I.	Revenue from operations	225.94	295.81	160.11	521.74	269.04	645.40
II.	Other income	2.22	1.85	1.01	4.07	1.64	11.20
III.	Total Income (I+II)	228.15	297.66	161.12	525.81	270.67	656.60
IV.	Expenses:						
	(a) Cost of materials consumed	75.03	114.69	54.87	189.72	89.70	226.77
	(b) Purchases of Stock in trade	68.19	46.35	32.41	114.54	67.37	132.35
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(31.24)	4.92	1.47	(26.32)	(9.56)	(12.37)
	(d) Employee benefits expense	22.11	21.40	22.13	43.52	44.46	92.82
	(e) Finance costs	2.29	3.46	5.33	5.76	8.11	16.67
	(f) Depreciation and amortisation expense	6.69	6.34	6.24	13.04	12.48	25.05
	(g) Other expenses	68.47	56.30	53.62	124.76	100.80	227.10
	Total Expenses	211.54	253.46	176.07	465.02	313.36	708.40
V.	Profit/(Loss) before tax (III-IV)	16.61	44.20	(14.95)	60.79	(42.69)	(51.80)
VI.	Tax (expense) / Credit :						
	(a) Current tax	(15.80)	-	(0.28)	(15.80)	(0.28)	-
	(b) Less: MAT Credit	-	-	-	-	-	-
	(c) Deferred tax	(0.06)	(0.16)	0.02	(0.22)	0.14	(0.38)
VII.	Net Profit/ (Loss) for the period (V-VI)	0.76	44.04	(15.21)	44.77	(42.83)	(52.18)
VIII.	Other Comprehensive Income (OCI): Items that will not be reclassified to profit or loss						
	(a) Remeasurement gains / (losses) on defined benefit obligations	-	-	-	-	-	4.00
	(b) Change in Fair value of 'FVTOCI' Equity instruments	(14.81)	36.31	(25.04)	21.50	15.57	74.59
	(c) Income tax (expense)/credit relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	(4.63)
	Total Other Comprehensive Income/(Loss) for the year (Net of Tax)	(14.81)	36.31	(25.04)	21.50	15.57	73.96
IX.	Total Comprehensive Income /(Loss) for the period including Other Comprehensive Income (VII-VIII)	(14.05)	80.35	(40.25)	66.27	(27.25)	21.78
X.	Paid-up Equity Share Capital (Face Value per Share Rs.10 each)	40.00	40.00	40.00	40.00	40.00	40.00
XI.	Other Equity (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year	-	-	-	-	-	175.92
XII.	Earnings Per Equity share:(Face value of Rs.10 per share)						
	Basic & Diluted	0.19	11.01	(3.80)	11.19	(10.71)	(13.04)

See accompanying notes to financial results



For GOVIND POY OXYGEN LIMITED

(Sanjay A. Poy Raiturcar)
Managing Director
(DIN 00358326)

Place: Nuvem, Salcete, Goa

Date: 30/10/2021

CIN. No.:L40200GA1972PLC000144

Udyog Aadar Memorandum: GA02B0000548

Regd. Office: Fabrica de Gas Carbonico, NH 17, NUVEM, Salcete, Goa, 403 713. India. Tel No.: 0832 - 2791703, 2790653 e-mail: sanoxyppoy@gmail.com

Factory / Works: ARLEM, RAI, Salcete, Goa 403 720. India. Tel. No.:0832 - 2740321 / 2740322; e-mail: oxypoy@gmail.com

Sales Depot: RS No. 107/3, Shirol (Pulachi), Kolhapur - 416122, Maharashtra State; Tel. No.: 0230-2461390, 2461391; e-mail: poyoxygen@gmail.com



GOVIND POY OXYGEN LIMITED

STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2021			
(Rs in lakhs)			
Sr. No.	Particulars	As at 30.09.2021 Rupees	As at 31.03.2021 Rupees
I	ASSETS		
	(A) Non - Current Assets		
	(a) Property, Plant and Equipment	306.93	308.01
	(b) Capital Work-in-Progress	3.85	3.85
	(c) Financial Assets	-	-
	(i) Investments	268.50	246.99
	(d) Deferred Tax Assets (Net)	4.41	4.41
	(e) Other Non - Current Assets	6.61	6.50
	Total Non - Current Assets (A)	590.30	569.76
	(B) Current Assets		
	(a) Inventories	91.25	42.63
	(b) Financial Assets	-	-
	(i) Trade receivables	122.15	96.22
	(ii) Cash and cash equivalents	23.90	5.81
	(iii) Other bank balances	17.19	20.45
	(iv) Loans and Advances	4.53	13.22
	Total Current Assets (B)	259.02	178.33
	TOTAL - ASSETS (A+B)	849.32	748.09
II	EQUITY AND LIABILITIES		
	(A) Equity		
	(a) Equity Share Capital	40.00	40.00
	(b) Other Equity	236.42	175.92
	Total Equity (A)	276.42	215.92
	(B) Liabilities		
	1 Non - Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	68.98	95.74
	(b) Employee Benefit Obligation	10.79	9.09
	(c) Deferred tax liabilities (Net)	-	-
	(c) Other non-current liabilities -Deferred Government Grant	13.71	-
	Total Non - Current Liabilities	93.48	104.83
	2 Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	21.63	47.43
	(ii) Trade Payables		
	- Outstanding due of MSME	11.41	11.41
	- Outstanding other than due of MSME	51.81	16.33
	(iii) Other financial liabilities	390.27	343.86
	(b) Other Current liabilities	3.45	5.98
	(c) Employee Benefit Obligation	0.85	2.33
	Total Current Liabilities	479.42	427.34
	Total Liabilities (B)	572.90	532.17
	TOTAL - EQUITY AND LIABILITIES (A+B)	849.32	748.09



For GOVIND POY OXYGEN LIMITED

(Sanjay A. Poy Raiturcar)
Managing Director
(DIN 00358326)

Place: Nuvem, Salcete, Goa
Date: 30/10/2021

CIN. No.:L40200GA1972PLC000144

Udyog Aadar Memorandum: GA02B0000548

Regd. Office: Fabrica de Gas Carbonico, NH 17, NUVEM, Salcete, Goa, 403 713. India. Tel No.: 0832 - 2791703, 2790653 e-mail: sanoxypoy@gmail.com
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Sales Depot: RS No. 107/3, Shirol (Pulachi), Kolhapur - 416122, Maharashtra State; Tel. No.: 0230-2461390, 2461391; e-mail: poyoxygen@gmail.com



GOVIND POY OXYGEN LIMITED

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEP 30, 2021

Rs. in lakhs

Particulars	For the year ended 30th September, 2021	For the year ended 31st March, 2021
	Rupees	Rupees
A. Cash Flows from Operating Activities		
Net Profit / (Loss) before Tax	60.80	(51.80)
Adjustments for:		
Depreciation	13.04	25.05
Interest Income	(0.51)	(1.20)
Interest Expense	5.76	16.67
Dividend Income	(1.69)	(8.01)
(Profit)/Loss on Sale of Assets	(1.16)	(1.04)
Adjustments in Other Comprehensive Income	-	37.74
	15.43	69.21
Operating Profit / (Loss) before Working Capital Changes	76.24	17.41
Adjustments for working capital changes:		
(Increase)/Decrease in Trade Receivables	(25.93)	3.43
(Increase)/Decrease in Inventories	(48.61)	(5.90)
(Increase)/Decrease in Other Non Current Assets	(0.10)	(1.09)
(Increase)/Decrease in Loans and Advances (Current)	(4.20)	(1.79)
Increase/(Decrease) in Trade Payables	35.48	(4.85)
Increase/(Decrease) in Other Financial Liabilities (Current)	46.41	15.97
Increase/(Decrease) in Other Liabilities (Non Current)	13.71	-
Increase/(Decrease) in Non Current Provisions	1.70	(5.03)
Increase/(Decrease) in Current Provisions	(1.48)	(0.42)
Increase/(Decrease) in Other Current Liabilities	(2.53)	4.18
	14.44	4.50
Cash generated from Operations	90.67	21.91
Direct Taxes (Net)	(2.80)	1.33
Net Cash from/(used) in Operating Activities	87.88	23.24
B Cash Flows from Investing Activities		
Purchase of Fixed Assets	(13.67)	(3.71)
Sale of Fixed Assets	2.77	1.05
Investment in Equity instruments (purchased)/sold (net)	-	(17.30)
Other Bank Balances (net)	3.25	1.01
Interest Received	0.51	1.20
Dividend Received	1.69	8.01
Net Cash from/(used) in Investing Activities	(5.45)	(9.76)
C Cash Flows from Financing Activities		
Net change in Short Term Borrowings	(25.80)	(3.51)
Repayment of Long Term Borrowings	(26.77)	11.73
Interest Paid	(5.76)	(16.67)
Dividends and Corporate Dividend Tax Paid	(6.00)	(2.00)
Net Cash from/(used) in Financing Activities	(64.32)	(10.45)
Summary		
Net Cash from/(used) Operating Activities	87.88	23.24
Net Cash from/(used) in Investing Activities	(5.45)	(9.76)
Net Cash from/(used) in Financing Activities	(64.32)	(10.45)
Net Increase (Decrease) in Cash and Cash Equivalents	18.10	3.03
Cash and Cash Equivalents at beginning of the year	5.81	2.78
Cash and Cash Equivalents at the end of the year	23.91	5.81
	18.10	3.03

For GOVIND POY OXYGEN LIMITED

[Signature]
Managing Director

CIN. No.: L40200GA1972PLC000144

Udyog Aadar Memorandum: GA02B0000548

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GOVIND POY OXYGEN LIMITED

NOTES:

1. The above financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 30, 2021. The unaudited financial results have been subjected to limited review by the statutory auditors of the Company. An unmodified report has been issued by them thereon
2. These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), as amended, prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable in accordance with the recognition and measurement policies laid down in Ind AS 34 'Interim Financial Reporting'.
3. As per the current assessment of the company, no material impact is expected due to COVID-19 on the carrying amounts of Property Plant and Equipment and financial assets including receivables and expects to duly recover the same. The management has taken all known impacts of COVID-19 in the preparation of the financial results for the quarter and the Company will continue to closely monitor any material changes to future economic conditions and impact thereof on its operations. However, the impact assessment of COVID-19 is a continuing process, given the uncertainties associated with its nature and duration.
4. The actuarial gain / (losses) and disclosure of re-measurement gains/ (losses) on defined benefit obligation are arrived at the year end on actuarial valuation of the obligation. The actuarial gains/ (losses) historically have not been material.
5. The company is engaged in the business of manufacturing and trading of gases in the domestic market only and hence has only a single reportable segment, in terms of Indian Accounting Standards 108 (Ind AS 108).
6. Earnings per equity share are not annualized except for the year ended March 31, 2021.
7. Figures pertaining to previous period(s) have been regrouped and reclassified, wherever necessary to conform to the classification adopted in the current year.



Place: Nuvem

Date: October 30, 2021

By order of the Board

SANJAY A. POY RAITURCAR
Chairman & Managing Director
DIN No. 00358326

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS**TO THE BOARD OF DIRECTORS OF GOVIND POY OXYGEN LIMITED**

We have reviewed the accompanying Statement of Unaudited Financial Results of **Govind Poy Oxygen Limited** ('the Company'), for the quarter and six months ended September 30, 2021 ('the statement'), being submitted by the Company pursuant to the requirement of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143 (10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sudha Suresh Pai and Associates

Chartered Accountants

Firm Registration No. 118006W



Suresh M V

Suresh Pai M V

Partner

Membership No. 046235

UDIN: 21046235AAAADF7672

Place: Margao- Goa

Date: October 30, 2021

- OF 404, 4th Floor, Costa Towers, Varde Valaulikar Road, Margao, Goa - 403 601
- Tel: +91-832-2702559 • Email: paisuresh@rediffmail.com