



# GOVIND POY OXYGEN LTD.

Ref: No. SEC/01/CL/Dec2020

Date: Feb 12, 2021

Scrip Code: 509586  
ISIN No.: INE00ZH01011

To,  
BSE Limited  
Department of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai - 400 001

Sub: Outcome of Board Meeting

Sir/ Madam,

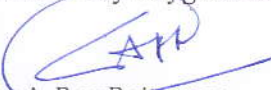
Pursuant to Regulation 30, Regulation 33 and Schedule III of the SEBI (Listing Obligations and Disclosure Requirements), 2015; this is to inform you that the Board of Directors of Govind Poy Oxygen Limited, at their meeting held today i.e. 12<sup>th</sup> Feb, 2021, approved the following:

1. The Board approved the unaudited financial results of the company for the nine months and quarter ended December 31, 2020 (enclosed)
2. The Board approved the limited review report for the nine months and quarter ended December 31, 2020 (enclosed)
3. Approval of Register of Contracts and other business.

You are requested to kindly take this information on record.

Thanking you,

Yours faithfully,  
For Govind Poy Oxygen Limited

  
Sanjay A. Poy Raiturcar  
Managing Director  
DIN 00358326



# GOVIND POY OXYGEN LTD.

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31.12.2020

(Rs in lakhs)

| Sr. No. | Particulars  | Quarter ended Dec 31, 2020 | Quarter ended Sep 30, 2020 | Quarter ended Dec 31, 2019 | Nine months ended Dec 31, 2020 | Nine months ended Dec 31, 2019 | Year ended March 31, 2020 |
|---------|--|----------------------------|----------------------------|----------------------------|--------------------------------|--------------------------------|---------------------------|
|         |  | Rupees                     | Rupees                     | Rupees                     | Rupees                         | Rupees                         | Rupees                    |
|         |  | Unaudited                  | Unaudited                  | Unaudited                  | Unaudited                      | Unaudited                      | Audited                   |
| I.      | Revenue from operations  | 190.40                     | 160.11                     | 194.45                     | 459.44                         | 584.95                         | 756.48                    |
| II.     | Other income   | 2.95                       | 1.01                       | 5.50                       | 4.59                           | 9.16                           | 11.73                     |
| III.    | <b>Total Income ( I+II)</b>  | <b>193.35</b>              | <b>161.12</b>              | <b>199.95</b>              | <b>464.03</b>                  | <b>594.11</b>                  | <b>768.21</b>             |
| IV.     | <b>Expenses:</b>   |                            |                            |                            |                                |                                |                           |
|         | (a) Cost of materials consumed   | 73.26                      | 54.87                      | 60.86                      | 162.97                         | 186.94                         | 238.57                    |
|         | (b) Purchases of Stock in trade  | 31.15                      | 32.41                      | 45.88                      | 98.52                          | 132.39                         | 166.81                    |
|         | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade                          | 0.34                       | 1.47                       | 1.96                       | (9.22)                         | (2.06)                         | 3.37                      |
|         | (d) Employee benefits expense  | 23.35                      | 22.13                      | 24.91                      | 67.81                          | 71.42                          | 100.27                    |
|         | (e) Finance costs  | 4.41                       | 5.33                       | 4.40                       | 12.52                          | 12.76                          | 16.66                     |
|         | (f) Depreciation and amortisation expense  | 6.28                       | 6.24                       | 5.81                       | 18.76                          | 17.23                          | 22.99                     |
|         | (g) Other expenses   | 63.44                      | 53.62                      | 57.04                      | 164.24                         | 170.27                         | 229.91                    |
|         | <b>Total Expenses</b>  | <b>202.23</b>              | <b>176.07</b>              | <b>200.86</b>              | <b>515.60</b>                  | <b>588.95</b>                  | <b>778.58</b>             |
| V.      | <b>Profit/(Loss) before tax (III-IV)</b>   | <b>(8.88)</b>              | <b>(14.95)</b>             | <b>(0.91)</b>              | <b>(51.57)</b>                 | <b>5.16</b>                    | <b>(10.37)</b>            |
| VI.     | <b>Tax expense :</b>   |                            |                            |                            |                                |                                |                           |
|         | (a) Current tax  | -                          | (0.28)                     | 0.37                       | (0.28)                         | (0.70)                         | 4.48                      |
|         | (b) Less: MAT Credit   | -                          | -                          | -                          | -                              | -                              | (5.85)                    |
|         | (c) Deferred tax   | 0.65                       | 0.02                       | (0.65)                     | (0.52)                         | (1.79)                         | (0.41)                    |
| VII.    | <b>Net Profit/ (Loss) for the period (V-VI)</b>  | <b>(8.23)</b>              | <b>(15.21)</b>             | <b>(1.19)</b>              | <b>(52.37)</b>                 | <b>2.67</b>                    | <b>(12.15)</b>            |
| VIII.   | <b>Other Comprehensive Income (OCI):</b>   |                            |                            |                            |                                |                                |                           |
|         | Items that will not be reclassified to profit or loss  |                            |                            |                            |                                |                                |                           |
|         | (a) Remeasurement gains / (losses) on defined benefit obligations  | -                          | -                          | -                          | -                              | -                              | (2.10)                    |
|         | (b) Change in Fair value of 'FVTOCI' Equity instruments  | 33.77                      | (25.04)                    | 19.64                      | 49.34                          | (6.86)                         | (61.35)                   |
|         | (c) Income tax (expense)/credit relating to items that will not be reclassified to Profit or Loss          | (4.83)                     | -                          | -                          | (4.83)                         | -                              | 0.55                      |
|         | <b>Total Other Comprehensive Income/(Loss) for the year (Net of Tax)</b>                                   | <b>28.94</b>               | <b>(25.04)</b>             | <b>19.64</b>               | <b>44.51</b>                   | <b>(6.86)</b>                  | <b>(62.90)</b>            |
| IX.     | <b>Total Comprehensive Income /(Loss) for the period including Other Comprehensive Income (VII-VIII)</b>   | <b>20.71</b>               | <b>(40.25)</b>             | <b>18.45</b>               | <b>(7.86)</b>                  | <b>(4.19)</b>                  | <b>(75.05)</b>            |
| X.      | <b>Paid- up Equity Share Capital (Face Value per Share Rs.10 each)</b>                                     | <b>40.00</b>               | <b>40.00</b>               | <b>40.00</b>               | <b>40.00</b>                   | <b>40.00</b>                   | <b>40.00</b>              |
| XI.     | <b>Other Equity (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year</b> | <b>-</b>                   | <b>-</b>                   | <b>-</b>                   | <b>-</b>                       | <b>-</b>                       | <b>156.13</b>             |
| XII.    | <b>Earnings Per Equity share:(Face value of Rs.10 per share)</b>   |                            |                            |                            |                                |                                |                           |
|         | Basic & Diluted  | (2.06)                     | (3.80)                     | (0.30)                     | (13.09)                        | 0.67                           | (3.04)                    |

See accompanying notes to financial results



Place: Nuvem, Salcete, Goa  
Date :12/02/2021

For GOVIND POY OXYGEN LIMITED

*(Signature)*  
(Sanjay A. Poy Raiturcar)  
Managing Director  
(DIN 00358326)

CIN No.: L40200GA1972PLC000144

REGD. OFFICE: Fabrica de Gas Carbonico, NH-17, NUVEM, Goa. 403 713, India. Tel: 0832-2790653 Telefax: 0832-2791703 e-mail: sanoxypoy@gmail.com  
FACTORY: ARLEM, Raia, Salcete, Goa. 403720, India. Tel.: 0832-2740321, Telefax: 2740322; e-mail: oxypoy@gmail.com



# GOVIND POY OXYGEN LTD.

## NOTES:

1. The above financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 12, 2021. The unaudited financial results have been subjected to limited review by the statutory auditors of the Company. An unmodified report has been issued by them thereon
2. These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), as amended, prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable in accordance with the recognition and measurement policies laid down in Ind AS 34 'Interim Financial Reporting'.
3. The operations of the Company were continued with limited capacity utilization during the nationwide lockdown period due to COVID-19 since its products fall in the essential items category. As per the current assessment of the company, no material impact is expected due to COVID-19 on the carrying amounts of Property Plant and Equipment and financial assets including receivables and expects to duly recover the same. The management has taken all known impacts of COVID-19 in the preparation of the financial results for the quarter and the Company will continue to closely monitor any material changes to future economic conditions and impact thereof on its operations. However, the impact assessment of COVID-19 is a continuing process, given the uncertainties associated with its nature and duration.
4. The actuarial gain / (losses) and disclosure of re-measurement gains/ (losses) on defined benefit obligation are arrived at the year end on actuarial valuation of the obligation. The actuarial gains/ (losses) historically have not been material.
5. The company is engaged in the business of manufacturing and trading of gases in the domestic market only and hence has only a single reportable segment, in terms of Indian Accounting Standards 108 (Ind AS 108).
6. Earnings per equity share are not annualized except for the year ended March 31, 2020.
7. Figures pertaining to previous period(s) have been regrouped and reclassified, wherever necessary to conform to the classification adopted in the current year.



By order of the Board

  
SANJAY A. POY RAITURCAR

Chairman & Managing Director

DIN No. 00358326

Place: Margao

Date: February 12, 2021

CIN No.: L40200GAI972PLC000144

REGD. OFFICE: Fabrica de Gas Carbonico, NH-17, NUVEM, Goa. 403 713, India. Tel: 0832-2790653 Telefax: 0832-2791703 e-mail: sanoxypoy@gmail.com

FACTORY: ARLEM, Raia, Salcete, Goa. 403720, India. Tel.: 0832-2740321, Telefax: 2740322; e-mail: oxypoy@gmail.com

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS****TO THE BOARD OF DIRECTORS OF GOVIND POY OXYGEN LIMITED**

We have reviewed the accompanying Statement of Unaudited Financial Results of **Govind Poy Oxygen Limited** ('the Company'), for the quarter and nine months ended December 31, 2020 ('the statement'), being submitted by the Company pursuant to the requirement of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143 (10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Sudha Suresh Pai and Associates**

Chartered Accountants

Firm Registration No. 118006W

*Su Suresh MV***Suresh Pai MV**

Partner

Membership No. 046235

UDIN: 21046235AAAAAK7949



Place: Margao- Goa

Date: February 12, 2021

• OF 404, 4<sup>th</sup> Floor, Costa Towers, Varde Valaulikar Road, Margao, Goa - 403 601

• Tel: +91-832-2702559 • Email: paisuresh@rediffmail.com