



GOVIND POY OXYGEN LTD.

SEC/CL/16/Uploaded

February 12, 2020

Scrip Code: 509586
ISIN No.: INE00ZH01011

To,
BSE Limited
Department of Corporate Services,
25th Floor, P. J. Towers,
Dalal Street,
Mumbai - 400001

Sir/Madam,

Sub: Outcome of Board Meeting

Pursuant to Regulation 30, Regulation 33 and Schedule III of the SEBI (Listing Obligations and Disclosure Requirements), 2015; this is to inform you that the Board of Directors of Govind Poy Oxygen Limited, at their meeting held today i.e. 12th February, 2020, approved the following:

1. Unaudited Financial Results along with the Limited Review for the quarter & nine months ended on 31st December, 2019.
2. Approval of register of contracts.

You are requested to kindly take this information on record.

Thanking You,

Yours faithfully

For GOVIND POY OXYGEN LIMITED

Binita S. Poy Raiturcar
Director
DIN 00981788




GOVIND POY OXYGEN LTD.

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31.12.2019							
(Rs in lakhs)							
Sr. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Nine months	Nine months	Year ended
		December 31,	September 30,	December 31,	ended December	ended	March 31, 2019
		2019	2019	2018	31, 2019	December 31,	
		Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	Revenue from operations	194.45	208.52	200.90	584.95	611.87	815.38
II.	Other income	5.50	1.71	3.01	9.16	7.03	8.54
III.	Total Income (I+II)	199.95	210.23	203.91	594.11	618.90	823.92
IV.	Expenses:						
	(a) Cost of materials consumed	60.86	66.92	74.40	186.94	211.54	280.75
	(b) Purchases of Stock in trade	45.88	46.99	48.53	132.39	141.67	181.07
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1.96	(4.60)	(8.92)	(2.06)	(5.50)	(4.75)
	(d) Employee benefits expense	24.91	22.73	25.31	71.42	69.85	92.16
	(e) Finance costs	4.40	4.26	2.98	12.76	4.37	7.63
	(f) Depreciation and amortisation expense	5.81	6.54	4.04	17.23	10.90	14.61
	(g) Other expenses	57.04	57.47	64.60	170.27	197.34	260.05
	Total Expenses	200.86	200.31	210.94	588.95	630.16	831.52
V.	Profit/(Loss) before tax (III-IV)	(0.91)	9.92	(7.03)	5.16	(11.26)	(7.60)
VI.	Tax expense :						
	(a) Current tax	0.37	(1.07)	-	(0.70)	-	-
	(b) Deferred tax	(0.65)	(0.45)	1.65	(1.79)	2.19	(2.71)
VII.	Net Profit/ (Loss) for the period (V-VI)	(1.19)	8.40	(5.38)	2.67	(9.07)	(10.31)
VIII.	Other Comprehensive Income (OCI):						
	Items that will not be reclassified to profit or loss						
	(a) Remeasurement gains / (losses) on defined benefit obligations	-	-	-	-	-	(4.53)
	(b) Change in Fair value of 'FVTOCI' Equity instruments	19.64	(10.27)	2.28	(6.86)	(37.67)	(19.26)
	(c) Income tax (expense)/credit relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	1.18
	Total Other Comprehensive Income/(Loss) for the year (Net of Tax)	19.64	(10.27)	2.28	(6.86)	(37.67)	(22.61)
IX.	Total Comprehensive Income /(Loss) for the period including Other Comprehensive Income (VII-VIII)	18.45	(1.87)	(3.10)	(4.19)	(46.75)	(32.92)
X.	Paid- up Equity Share Capital (Face Value per Share Rs.10 each)	40.00	40.00	40.00	40.00	40.00	40.00
XI.	Other Equity (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year	-	-	-	-	-	234.67
XII.	Earnings Per Equity share:(Face value of Rs.10 per share)						
	Basic & Diluted	(0.30)	2.10	(1.35)	0.67	(2.27)	(2.58)

See accompanying notes to financial results

For GOVIND POY OXYGEN LIMITED


(Binita S. Poy Raiturcar)
Director
(DIN 00981788)

Place: Nuvem, Salcete
Date : 12/02/2020

CIN No.: L40200GA1972PLC000144

REGD. OFFICE: Fabrica de Gas Carbonico, NH-17, NUVEM, Goa. 403 713, India. Tel: 0832-2790653 Telefax: 0832-2791703 e-mail: sanoxypoy@gmail.com
FACTORY: ARLEM, Raia, Salcete, Goa. 403720, India. Tel.: 0832-2740321, Telefax: 2740322; e-mail: oxypoy@gmail.com



GOVIND POY OXYGEN LTD.

NOTES:

1. The above unaudited financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 12, 2020. The unaudited financial results for the quarter and nine months ended December 31, 2019 have been subjected to limited review by the statutory auditors of the Company. An unqualified report has been issued by them thereon.
2. These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), as amended, prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable in accordance with the recognition and measurement policies laid down in Ind AS 34 'Interim Financial Reporting'.
3. The company is engaged in the business of manufacturing and trading of gases in the domestic market only and hence has only a single reportable segment, in terms of Indian Accounting Standards 108 (Ind AS 108).
4. The Company has adopted Ind AS 116 "Leases" w. e. f April 01, 2019. The adoption of the standard did not have any material impact on the financial results of the Company.
5. The actuarial gain / (losses) and disclosure of re-measurement gains/ (losses) on defined benefit obligation are arrived at the end of the year on actuarial valuation of the obligation. The actuarial gains / (losses) historically have not been material.
6. Earnings per equity share are not annualized except for the year ended March 31, 2019.
7. Figures pertaining to previous period(s) have been regrouped and reclassified, wherever necessary to conform to the classification adopted in the current year.

By order of the Board

BINITA S. POY RAITURCAR

Director

DIN No. 00981788

Place: Nuvem

Date: February 12, 2020

CIN No.: L40200GA1972PLC000144

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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS**TO THE BOARD OF DIRECTORS OF GOVIND POY OXYGEN LIMITED**

We have reviewed the accompanying Statement of Unaudited Financial Results of **Govind Poy Oxygen Limited** ('the Company'), for the quarter and nine months ended December 31, 2019 ('the statement'), being submitted by the Company pursuant to the requirement of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143 (10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sudha Suresh Pai and Associates

Chartered Accountants

Firm Registration No. 118006W

Suresh Pai MV

Suresh Pai MV

Partner

Membership No. 046235

UDIN: 20046235AAAAAK6657

Place: Margao- Goa

Date: February 12, 2020