



GOVIND POY OXYGEN LTD.

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31ST, 2019

Sr. No.	Particulars	Quarter ended March 31, 2019	Quarter ended December 31, 2018	Quarter ended March 31, 2018	Year ended March 31, 2019	Year ended March 31, 2018
		Rupees	Rupees	Rupees	Rupees	Rupees
		Audited (Refer Note 3)	Unaudited	Audited (Refer Note 3)	Audited	Audited
I.	Revenue from operations (net of GST/excise duty as applicable)	203.51	200.90	184.52	815.38	729.29
II.	Other income	1.51	3.01	2.67	8.54	9.57
III.	Total Income (I+II)	205.02	203.91	187.19	823.92	738.86
IV.	Expenses:					
	(a) Cost of materials consumed	69.21	74.40	61.06	280.75	236.31
	(b) Purchases of Traded goods	39.40	48.53	40.43	181.07	155.23
	(c) Changes in inventories of finished goods, work-in-progress and stock in-trade	0.75	(8.92)	(4.02)	(4.75)	(1.57)
	(d) Employee benefits expense	22.31	25.31	24.37	92.16	81.26
	(e) Finance costs	3.26	2.98	0.65	7.63	1.33
	(f) Depreciation and amortisation expense	3.72	4.04	3.56	14.61	14.25
	(g) Other expenses	62.72	64.60	63.10	260.05	217.43
	Total Expenses	201.37	210.94	189.15	831.52	704.24
V.	Profit/(Loss) Before Exceptional	3.64	(7.03)	(1.96)	(7.60)	34.62
VI.	Exceptional items	-	-	-	-	-
VII.	Profit/(Loss) before tax (V-VI)	3.64	(7.03)	(1.96)	(7.60)	34.62
VIII.	Tax expense :					
	(a) Current tax	-	-	0.64	-	(6.09)
	(b) Deferred tax	(4.90)	1.65	3.77	(2.71)	(6.10)
IX.	Net Profit/(Loss) for the period (VII-)	(1.26)	(5.38)	2.45	(10.31)	22.43
X.	Other Comprehensive Income (OCI): Items that will not be reclassified to profit or loss					
	(a) Remeasurement gains / (losses) on defined benefit obligations	(4.53)	-	(0.30)	(4.53)	(0.29)
	(b) Change in Fair value of 'FVTOCI' Equity instruments	18.41	2.28	(41.47)	(19.26)	6.47
	(c) Income tax (expense)/credit relating to items that will not be reclassified to Profit or Loss	1.18	-	0.22	1.18	(0.63)
	Total Other Comprehensive Income/(Loss) for the year (Net of Tax)	15.06	2.28	(41.55)	(22.61)	5.55
XI.	Total Comprehensive Income/(Loss)	13.80	(3.10)	(39.10)	(32.92)	27.98
XII.	Paid-up Equity Share Capital (Face Value per Share Rs.10 each)	40.00	40.00	40.00	40.00	40.00
XIII.	Other Equity (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year	234.67	-	272.42	234.67	272.42
XIV.	Earnings Per Equity share:(Face value of Rs.10 per share)					
	Basic & Diluted	(0.32)	(1.35)	0.61	(2.58)	5.61
See accompanying notes to financial results						

For GOVIND POY OXYGEN LIMITED

Place: Panaji

Date : 27/05/2019



(Sanjay A. Poy Rauturcar)

Managing Director

(DIN 00358326)

CIN No.: L40200GA1972PLC000144

REGD. OFFICE: Fabrica de Gas Carbonico, NH-17, NUVEM, Goa. 403 713, India. Tel: 0832-2790653 Telefax: 0832-2791703 e-mail: sanoxypoy@gmail.com

FACTORY: ARLEM, Raia, Salcete, Goa. 403720, India. Tel.: 0832-2740321, Telefax: 2740322; e-mail: oxypoy@gmail.com



GOVIND POY OXYGEN LTD.

STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2019			
Sr. No.	Particulars	As at 31.03.2019 Rupees	As at 31.03.2018 Rupees
I	ASSETS		
	(A) Non - Current Assets		
	(a) Property, Plant and Equipment	276.19	184.71
	(b) Capital Work-in-Progress	19.93	3.85
	(c) Financial Assets	-	-
	(i) Investments	260.39	255.39
	(d) Deferred Tax Assets (Net)	9.28	10.81
	(e) Other Non - Current Assets	11.70	10.97
	Total Non - Current Assets (A)	577.49	465.73
	(B) Current Assets		
	(a) Inventories	33.95	34.02
	(b) Financial Assets	-	-
	(i) Trade receivables	106.02	99.47
	(ii) Cash and cash equivalents	3.99	2.97
	(iii) Other bank balances	7.95	16.74
	(iv) Loans and Advances	35.00	11.14
	Total Current Assets (B)	186.91	164.34
	TOTAL - ASSETS (A+B)	764.40	630.07
II	EQUITY AND LIABILITIES		
	(A) Equity		
	(a) Equity Share Capital	40.00	40.00
	(b) Other Equity	234.67	272.42
	Total Equity (A)	274.67	312.42
	(B) Liabilities		
	1 Non - Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	67.84	-
	(b) Employee Benefit Obligation	11.62	7.16
	Total Non - Current Liabilities	79.46	7.16
	2 Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	73.32	19.25
	(ii) Trade Payables	36.94	25.75
	(iii) Other financial liabilities	295.12	250.89
	(b) Other Current liabilities	2.67	12.49
	(c) Employee Benefit Obligation	2.22	2.11
	Total Current Liabilities	410.27	310.49
	Total Liabilities (B)	489.73	317.65
	TOTAL - EQUITY AND LIABILITIES (A+B)	764.40	630.07

For GOVIND POY OXYGEN LIMITED

Place: Panaji
Date : 27/05/2019

(Sanjay A. Poy Rauturcar)
Managing Director
(DIN 00358326)

CIN No.: L40200GA1972PLC000144

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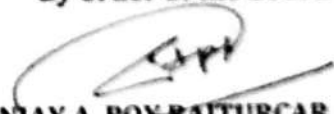


GOVIND POY OXYGEN LTD.

NOTES:

1. The above audited financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 27, 2019. The audited financial results for the quarter and year ended March 31, 2019 have been subjected to audit by the statutory auditors of the Company. An unqualified report has been issued by them thereon.
2. These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), as amended, prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable in accordance with the recognition and measurement policies laid down in Ind AS 34 'Interim Financial Reporting'.
3. The figures for the quarter ended March 31, 2019 and March 31, 2018 are the balancing figure between the audited figures of the full financial year and the published year to date figures upto December 31, 2018 and December 31, 2017 respectively, which were subject to limited review by the auditors.
4. Effective April 01, 2018, the Company has adopted Ind AS 115 "Revenue from contract with customers". Based on the assessment done by the management, there is no material impact on the revenue recognized during the year.
5. The company is engaged in the business of manufacturing and trading of gases in the domestic market only and hence has only a single reportable segment, in terms of Indian Accounting Standards 108 (Ind AS 108).
6. Earnings per equity share are not annualized except for the year ended March 31, 2019 and March 31, 2018.
7. Figures pertaining to previous period(s) have been regrouped and reclassified, wherever necessary to conform to the classification adopted in the current year.

By order of the Board


SANJAY A. POY-RAITURCAR
Chairman & Managing Director
DIN No. 00358326

Place: Panaji

Date: May 27, 2019

CIN No.: L40200GA1972PLC000144

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GOVIND POY OXYGEN LTD.

SEC/CL/16/Uploaded

May 27, 2019

Scrip Code: 509586
ISIN No.: INE00ZH01011

To,
BSE Limited
Department of Corporate Services,
25th Floor.P.J.Towers, Dalal Street,
Mumbai-400 001

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI(Listing Obligations and Disclosure Requirements), Regulations 2015

DECLARATION

I, Shri Sanjay A. Poy Raiturcar, (DIN: 00358326), Managing Director of the Govind Poy Oxygen Limited, having its registered office at Fabrica De Gas Carbonico, NH-17, Nuvem, Salcete, Goa-403604, hereby declare that the Statutory Auditors of the Company, M/s Sudha Suresh Pai and Associates (FRN:118006W) have issued an Audit Report with an unmodified opinion on the Financial Results for the quarter and the year ended 31st March 2019.

This declaration is in compliance with Regulation 33(3)(d) of the SEBI(Listing Obligations and Disclosure Requirements), Regulations 2015.

Yours Faithfully,
For Govind Poy Oxygen Limited

Sanjay A. Poy Raiturcar
Managing Director
DIN: 00358326

INDEPENDENT AUDITOR'S REPORT ON ANNUAL FINANCIAL RESULTS OF GOVIND POY OXYGEN LIMITED PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS), REGULATIONS, 2015

**TO
THE BOARD OF DIRECTORS,
GOVIND POY OXYGEN LIMITED**

We have audited the accompanying Statement of Financial Results of **Govind Poy Oxygen Limited** ('the Company'), for the quarter and year ended March 31, 2019 ('the statement'), being submitted by the Company pursuant to the requirement of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Attention is drawn to the fact that the figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the unaudited published year-to-date figures up to the end of the third quarter of relevant financial years which were subject to limited review.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per section 133 of the Companies Act, 2013, as applicable, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement, based on our audit of annual financial statement.

We conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a reasonable basis for our opinion.

The Comparative financial information of the Company for the corresponding quarter and year ended March 31, 2018 included in the statement, are based on the previously issued financial results prepared in accordance with the with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per section 133 of the Companies Act, 2013, as applicable, read with relevant rules issued thereunder and other accounting principles generally accepted in India and audited by the predecessor auditor whose report for the corresponding quarter and year ended March 31, 2018 dated May 30, 2018 expressed an unmodified opinion on those financial results.



SUDHA SURESH PAI & ASSOCIATES

Chartered Accountants

Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, the statement:

(a) is presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and

(b) gives a true and fair view of the net profit / (loss) (including other comprehensive income) and other financial information of the Company for the quarter and year ended March 31, 2019.

For Sudha Suresh Pai and Associates

Chartered Accountants

Firm Registration No. 118006W



Su. S. M V

Suresh Pai M V

Partner

Membership No. 046235

Place: Margao- Goa

Date: May 27, 2019